

2021 Year-End Distribution Estimates

The table below lists estimated year-end distributions for Wasatch Funds scheduled to be paid on December 16, 2021. Please note that these figures are not final and are subject to change.

Fund (all share classes)*	Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain	Total Distribution	Total Distribution as % of 11/23/2021 NAV
Core Growth	—	\$1.37	\$14.40	\$15.77	13.90%
Emerging India	—	—	\$0.30	\$0.30	4.14%
Emerging Markets Select	—	—	\$0.10	\$0.10	0.42%
Emerging Markets Small Cap	—	—	\$0.25	\$0.25	5.57%
Frontier Emerging Small Countries	\$0.03	—	—	\$0.03	0.71%
Global Opportunities	—	—	\$0.44	\$0.44	7.18%
Global Select	—	\$0.47	\$1.31	\$1.78	10.87%
Global Value	\$0.08	\$0.21	\$0.07	\$0.36	3.67%
International Growth	—	—	\$3.52	\$3.52	8.93%
International Opportunities	—	—	\$0.63	\$0.63	12.01%
Micro Cap	—	\$0.97	\$1.83	\$2.80	21.53%
Micro Cap Value	—	\$0.29	\$0.66	\$0.94	17.69%
Small Cap Growth	—	\$0.28	\$10.44	\$10.72	16.70%
Small Cap Value	\$0.01	\$0.03	\$0.78	\$0.82	6.94%
Ultra Growth	—	\$1.65	\$3.61	\$5.26	10.21%
U.S. Treasury	\$0.07	—	—	\$0.07	0.37%

*The above estimates are presented for a Fund as a whole.

Distributions will be paid to shareholders of record as of December 15, 2021. Distributions are paid on a per-share basis. Changes in the number of shares outstanding could increase or decrease the amount per share.

The total estimated distribution percentage is based on the Fund's Composite Net Asset Value (NAV) as of November 23, 2021. This percentage is subject to change. Funds not listed do not expect to pay a capital gain distribution in December.

This information is not intended to provide tax advice. Please consult a qualified tax professional for advice specific to your circumstances. An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, containing this and other information, visit wasatchglobal.com or call 800.551.1700. Please read the prospectus carefully before investing.